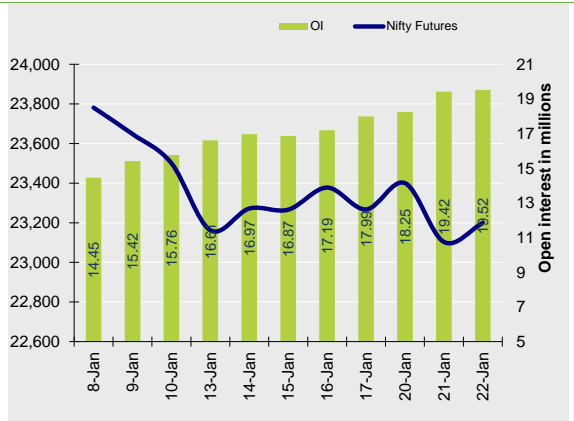


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	23,155.35	23,024.65	130.70	0.57
<b>Futures</b>	23,198.95	23,103.20	95.75	0.41
<b>OI(ml shr)</b>	19.52	19.42	0.10	0.52
<b>Vol (lots)</b>	231040	417221	-186181	-44.62
<b>COC</b>	43.60	78.55	-34.95	-44.5
<b>PCR-OI</b>	0.88	0.77	0.10	13.5

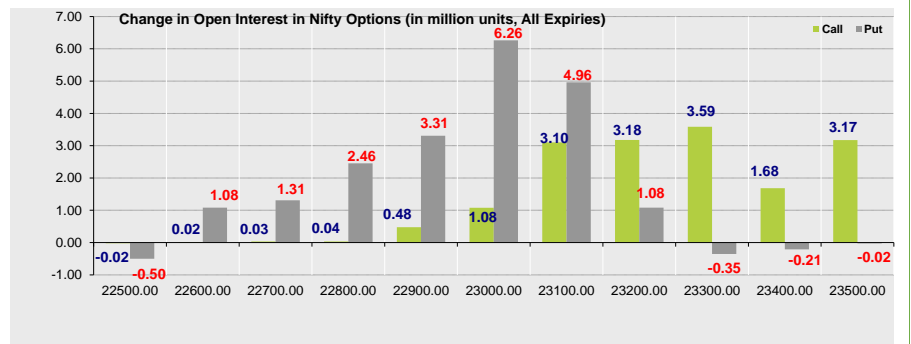
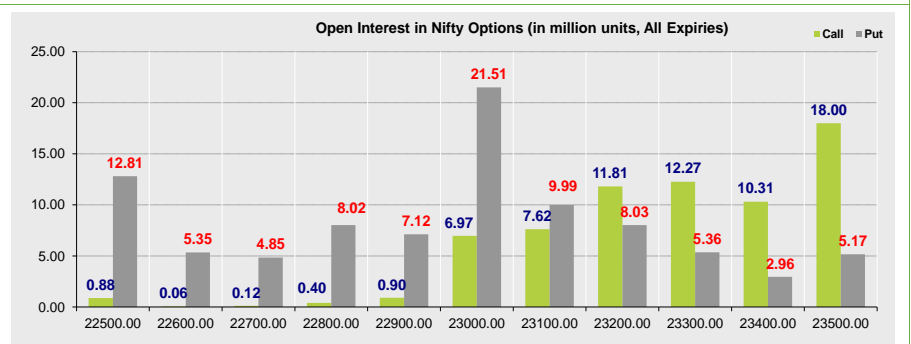
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on positive note where buying was mainly seen in Banking, IT, Pharmaceutical Sectors. Nifty Jan Futures closed at 23198.95 (up 95.75 points) at a premium of 43.60 pts to spot.
- FII's were net sellers in Cash to the tune of 4026.25 Cr and were net sellers in index futures to the tune of 970.52 Cr.
- India VIX decreased by 1.65% to close at 16.77 touching an intraday high of 17.30.

**Open Interest in Nifty Options:**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	4356.53	5327.05	-970.52
Index Options	1627402.65	1677528.12	-50125.47
Stock Futures	29520.49	27739.96	1780.53
Stock Options	117172.27	118759.36	-1587.09
FII Cash	12,936.64	16,962.89	-4,026.25
DII Cash	15,437.18	11,796.96	3,640.22

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
22-Jan	-970.5	1780.5	-50125.5	-4026
21-Jan	-2428.2	-5457.7	-2937.0	-5920
20-Jan	-297.7	611.7	11734.5	-4337
17-Jan	-2406.6	-845.1	-13994.8	-3318
16-Jan	-881.0	-4631.7	18181.3	-4342
15-Jan	186.6	1664.4	-65548.3	-4533

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	22945	23075	23145	23275	23345
BANKNIFTY	47910	48400	48675	49165	49440

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrip	Price	Price chg	OI	OI Chg
KEI	4112.8	2.7	1.0	40.4
DALBHARAT	1805.6	1.9	3.9	36.3
BALKRISIND	2699.0	0.5	1.9	10.7

**Fresh Shorts seen in:**

Scrip	Price	Price chg	OI	OI Chg
INDIAMART	2129.5	-4.1	2.2	39.8
POLICYBZR	1616.1	-2.1	4.2	24.1
POLYCAB	6151.0	-6.5	2.6	23.2

**Short Covering seen in:**

Scrip	Price	Price chg	OI	OI Chg
MCX	5728.2	4.0	1.8	-6.2
BHARATFORG	1224.7	1.9	12.2	-4.9
INFY	1856.7	2.9	37.8	-3.7

**Long Unwinding seen in:**

Scrip	Price	Price chg	OI	OI Chg
COROMANDEL	1775.9	-3.8	3.2	-8.9
DIXON	14705.5	-2.4	2.0	-8.0
IGL	388.6	-1.8	22.2	-4.8

**Outlook on Nifty:**

**Index is likely to open on a negative note today and is likely to remain range bound during the day.**

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANI PORTS	1200	1200	1103
ADANI ENT	2800	2800	2378
ASIAN PAINT	2500	2200	2263
AXIS BANK	1000	1000	963
BAJAJ-AUTO	10000	7600	8462
BAJAJ FINSV	1700	1700	1743
BAJ FINANCE	7500	7200	7404
BHARTIARTL	1640	1580	1632
BPCL	300	270	276
BRITANNIA	4850	4700	4939
CIPLA	1540	1320	1442
COALINDIA	390	380	380
DIVISLAB	6000	5800	5838
DRREDDY	1400	1300	1295
EICHERMOT	5000	5000	5010
GRASIM	2500	2500	2392
HCLTECH	2000	1600	1825
HDFCBANK	1800	1560	1667
HDFCLIFE	660	600	619
HEROMOTOCO	4300	4000	4064
HINDALCO	600	600	614
HINDUNILVR	2400	2300	2341
ICICIBANK	1300	1200	1204
ITC	460	440	438
INDUSINDBK	1000	960	972

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1800	1857
IOC	140	130	131
JSWSTEEL	1000	900	920
KOTAKBANK	2000	1800	1920
LT	3700	3600	3523
LTIM	6500	5700	5862
M&M	3200	2800	2836
MARUTI	12000	12000	11978
NESTLEIND	2300	1940	2204
NTPC	340	300	321
ONGC	264	250	264
POWERGRID	310	300	298
RELIANCE	1300	1200	1278
SBILIFE	1600	1460	1464
SBIN	800	700	755
SUNPHARMA	1900	1800	1797
TATA CONSUM	1000	900	966
TATA MOTORS	800	750	745
TATA STEEL	140	135	129
TCS	4300	4000	4156
TECHM	1760	1660	1673
TITAN	3600	3200	3361
ULTRACEMCO	12000	10000	10717
UPL	550	500	543
WIPRO	310	300	310

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
INDIAMART	6088031	6296700	Ban	103%
DIXON	8031387	7871850	Ban	98%
PNB	687763516	657840000	Ban	96%
MGL	13335005	12404800	Ban	93%
AARTIIND	41610105	37756000	1773599	91%
PVRINOX	14239644	12699214	828447	89%
SAIL	289139949	257656000	17026951	89%
MANAPPURAM	109616743	94824000	Ban	87%
LTF	168032565	144702660	Ban	86%
CANFINHOME	18644752	15912000	Ban	85%
NMDC	689383367	581931000	72983198	84%
GNFC	17249403	14545700	1841232	84%
ABFRL	94669741	79713400	Ban	84%
HINDCOPPER	65482129	55000750	7207272	84%
BANDHANBNK	193371053	160610800	Ban	83%
RBLBANK	121536448	97450000	Ban	80%
OBEROIRLTY	23485458	18795700	3515485	80%
IGL	77000080	61510625	11639451	80%
KALYANKJIL	76523778	60363975	12333614	79%
ANGELONE	11609893	9145200	1884198	79%
TATACHEM	31601465	24839650	5181741	79%
CANBK	672420574	517576500	121223045	77%
BANKBARODA	372635498	282622275	71381448	76%
GRANULES	29633038	22210000	5941386	75%
BIOCON	93926056	70295000	18934753	75%
INDUSINDBK	120164716	89628500	24527980	75%
EXIDEIND	91809066	68457600	18761012	75%
CHAMBLFERT	31728204	23527700	6614093	74%
BSOFT	32673011	24037000	7002360	74%
IDEA	8405889130	5976120000	2009474673	71%
HUDCO	100095000	70516575	24573675	70%
ADANIANT	57246033	40224600	14159131	70%
ABCAPITAL	162060517	112673700	41283791	70%

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
PEL	24029984	16628250	6200234	69%
BHEL	256482590	176791125	66867335	69%
POLYCAB	11110720	7518000	3037184	68%
NATIONALUM	178967755	119940000	50079367	67%
SBICARD	59726572	38915200	17825043	65%
METROPOLIS	5180584	3316400	1605154	64%
LICHSGFIN	60244101	38119000	19112895	63%
IRCTC	60165566	37997750	19159537	63%
IRFC	356413800	224553075	114040035	63%
OFSS	4738617	2978800	1522886	63%
LAURUSLABS	78528143	47872000	26729735	61%
HAL	37934515	23033100	13004689	61%
BATAINDIA	12812405	7595250	4576534	59%
MCX	10180563	6010200	3661334	59%
IDFCFIRSTB	1383878983	806775000	507910033	58%
LTTS	5570126	3199300	2092319	57%
INDUSTOWER	247893065	139080400	96418011	56%
GMRAIRPORT	716538553	401338125	279373500	56%
SJVN	142687689	79105950	56447354	55%
CONCOR	55081874	30466000	21861780	55%
DLF	128335464	69787575	52131115	54%
TATAPOWER	339616396	183435300	139200276	54%
ACC	16266067	8749800	6702963	54%
AUBANK	114647775	58752000	50163386	51%
SRF	29488465	14991000	13023041	51%
DALBHARAT	16563216	8368525	7366530	51%
VEDL	339831292	171079750	151759977	50%
CDSL	35530000	17752700	16000800	50%

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
TATACONSUM 980CE	Buy	12	24	5	1-2 Days	Open
BANKNIFTY Future	Buy	48670	49700	48150	1-2 Days	Open

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